



Daily Technical Trader - Qatar

June 08, 2026



QE Index Summary

	7 June 2026	4 June 2026	Chg
Index	10,305	10,336	-0.3%
Value QR (mn)	309	335	-7.7%
Trades	15,686	19,367	-19.0%
Volume (mn)	125	131	-4.0%
Stocks Traded	54	52	3.8%
Gainers	19	31	-38.7%
Losers	33	18	83.3%
Unchanged	2	3	-33.3%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Jun -11Jun)	↓	10,305.12	10,250	10,110	10,700
Medium-term (01Jun- 30Jun)	→	10,305.12	10,100	10,000	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.777	Positive	Short-term (07Jun -11Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.905	Positive	1 Day	QR2.881	QR2.935
DHBK	QR2.786	Positive	1 Day	QR2.764	QR2.813
DBIS	QR1.355	Positive	1 Day	QR1.342	QR1.369
ABQK	QR4.049	Positive	1 Day	QR4.008	QR4.101

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
The Commercial Bank	CBQK	16,994.4	4.199	4.200
Ezdan Holding Group	ERES	23,023.7	0.868	0.876
Baladna	BLDN	2,778.6	1.296	1.306
Qatar International Islamic Bank	QIIK	16,877.6	11.15	11.16
AlRayan Bank	MARK	19,557.9	2.103	2.114

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	9,603.4	1.721	1.716
Gulf International Services	GISS	3,999.3	2.152	2.147
AlRayan Bank	MARK	19,557.9	2.103	2.101
Qatar Insurance Company	QATI	6,760.8	2.070	2.068
Baladna	BLDN	2,778.6	1.296	1.293

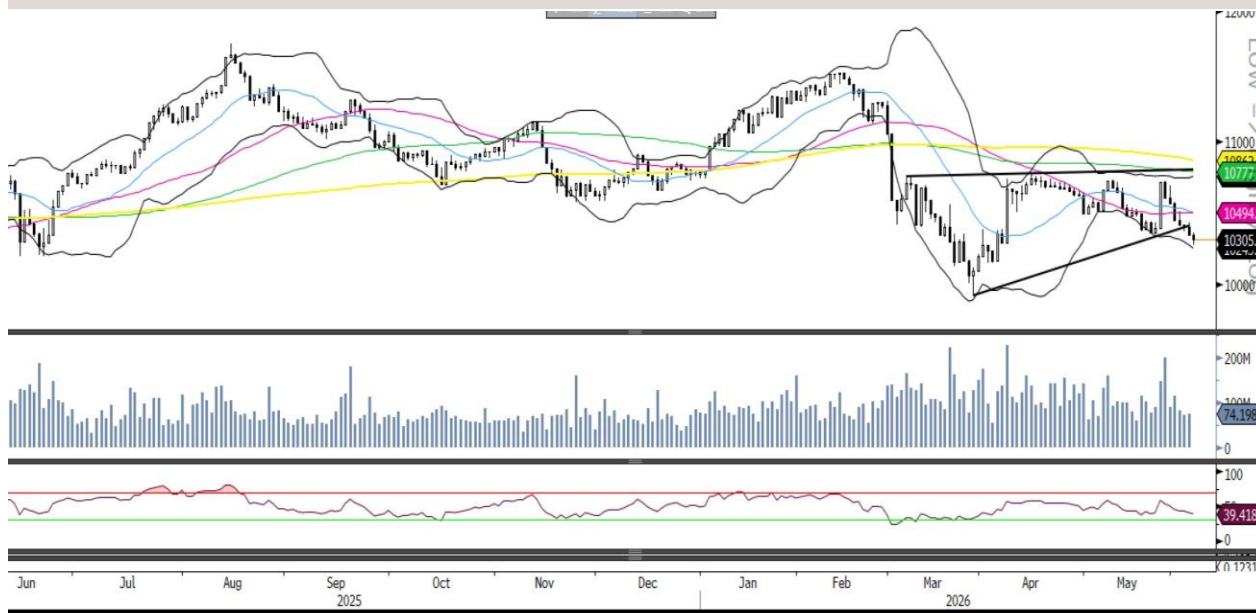
Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,380.0	2.125	66.28
Ahli Bank	ABQK	10,329.6	4.049	65.05
Dlala Brokerage & Investments Holding Co	DBIS	258.0	1.355	63.95
Al Khaleej Takaful Group	AKHI	741.6	2.905	62.78
Estithmar Holding	IGRD	19,325.8	4.301	61.81

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Aamal Co	AHCS	4,750.2	0.754	21.98
Al Meera Consumer Goods Co	MERS	2,702.7	13.12	22.78
Zad Holding Co	ZHCD	4,038.2	14.05	24.58
Qatar National Cement Co	QNCD	1,827.3	2.796	31.79
AlRayan Bank	MARK	19,557.9	2.103	34.08

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the seventh consecutive session on the back of profit-booking. Meanwhile, the Index failed to make any further headway towards 10,400, however, recovered some of its losses after testing 10,265. The Index is witnessing downside pressure over the past few days and may continue to slid lower, until it reclaims its 50-DMA currently near 10,495. Meanwhile, the Index if it fails to sustain above 10,360, can drift down further and test 10,250.

Weekly



Source: Bloomberg, QNBFS Research

The QE Index moved lower last week after bouncing back earlier. Meanwhile, the Index is facing stiff resistances over the past few weeks, from both its 100-WMA currently near 10,650 and 200-WMA currently near 10,685, which is arresting the Index to move higher. Overall broader trend continues to remains on the bearish side, and the Index can move further down towards 10,250 followed by 10,100. However, a close above both its 100-WMA and 200-WMA can test 10,880.

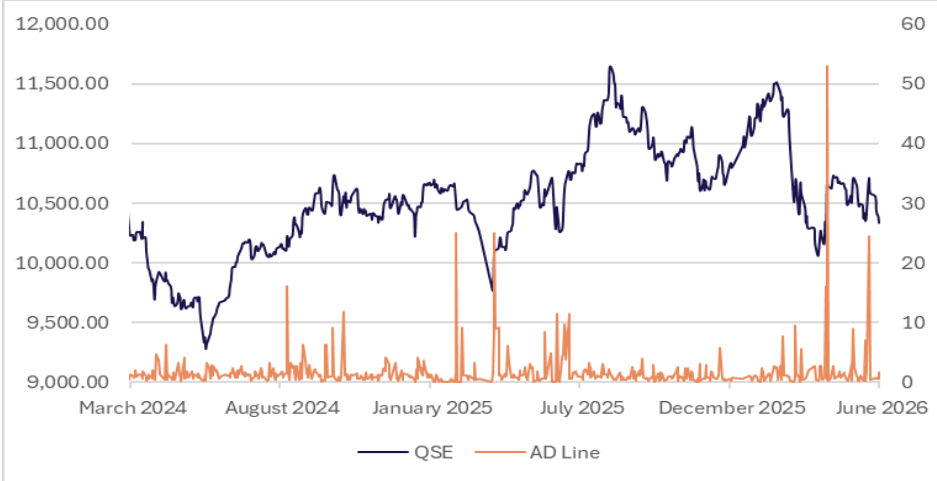
Monthly



Source: Bloomberg, QNBFS Research

The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

Advance/Decline Line



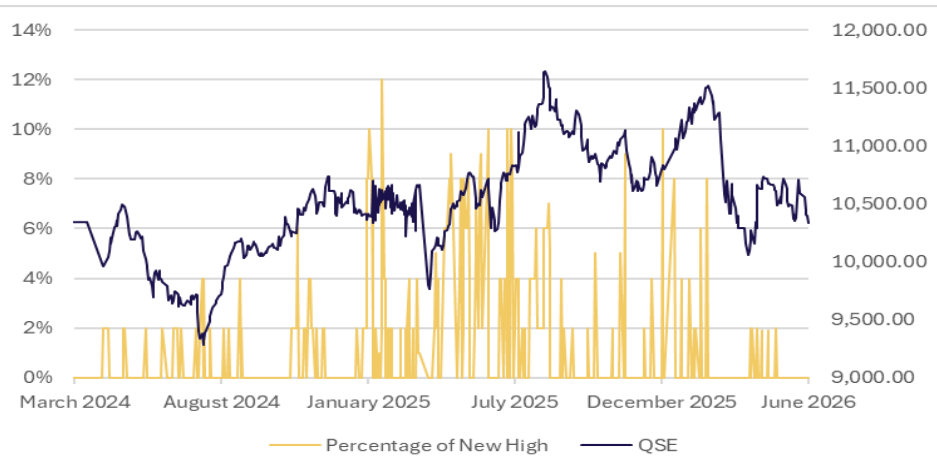
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



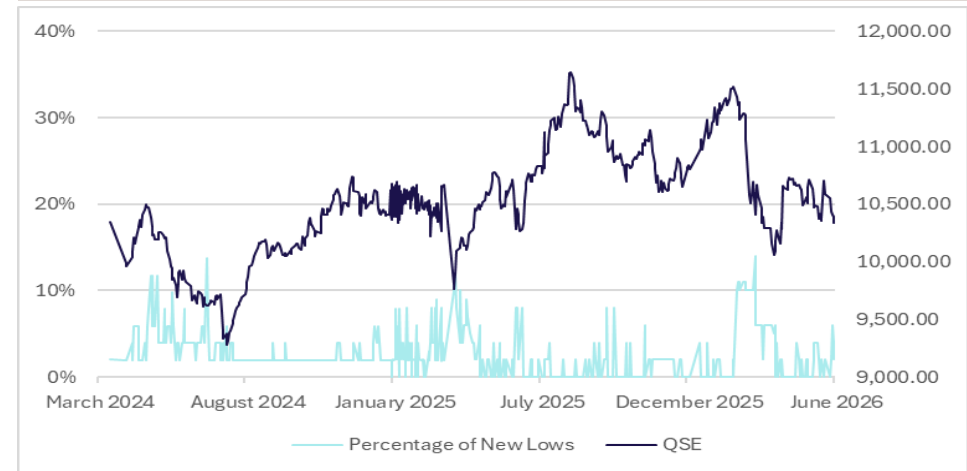
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

AKHI (Alkhaleej Takaful)



AKHI after witnessing correction over the past few days has been bouncing back from its mid-bollinger band, showing signs of the rebound to continue. The RSI line is in the bullish zone. Traders can initiate buy positions above QR2.914, for a target of QR2.935, with a stop loss at QR2.881.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)



DHBK breached the sloping channel line and the upper end of the bollinger band in a single swoop with a bullish candle, indicating the upside momentum can continue. The RSI line is showing strength. Traders can initiate buy positions above QR2.800, for a target of QR2.813, with a stop loss at QR2.764.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



On the weekly charts, VFQS breached the horizontal resistance line after several weeks of consolidation and managed to close above the upper band of the bollinger band, showing signs of an upside to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

DBIS (Dlala) - Short Term



DBIS extended its gains and closed further above the upper end of the bollinger band for the second consecutive day with a bullish marubozu candle, indicating the upside momentum to continue. The RSI line is in the buy zone. Traders can hold their existing positions , for a revised target of QR1.369, with a new stop loss at QR1.342.

Source: Bloomberg, QNBFS Research

ABQK (Ahli Bank)- Medium Term



ABQK has been moving higher over the past few days and closed above the upper end of the bollinger band , indicating bullish signs. The RSI line is in the positive zone. Traders can initiate buy positions above QR4.058 for a target of QR4.101, with a new stop loss at QR4.008.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.